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For Immediate Release

Contact: Cindy Daisley
Cindy Daisley@copta.org

Colorado PTA Supports Proposition BB

Wheat Ridge, CO – On October 3, 2015, the Colorado PTA Board of Directors voted to support Proposition BB, which would allow the state to spend \$60 million from authorized excises and sales taxes on retail marijuana approved in Amendment 64. The majority of dollars, should BB pass, would enhance and support child, health, and education programs throughout the state of Colorado.

Proposition BB distribution includes:

- \$40 million for school construction
- \$2 million for bullying prevention school grants
- \$2 million for drop-out prevention school grants
- \$2 million for youth mentoring services
- \$2.5 million for marijuana education and prevention campaigns
- \$500,000 for substance abuse screening, intervention, and referral
- \$500,000 for substance abuse treatment

"When voters approved the sale of and tax on recreational marijuana, it was with the belief that those tax dollars would be used for capital construction for our schools," said Cindy Daisley, President of Colorado PTA. "In addition, House Bill 1367, passed during the 2015 Legislative Session, allots monies for state programs such as teen drug abuse prevention."

Voters approved a marijuana tax in 2013, however, the total state revenue has exceeded state projections. Due to TABOR restrictions, the state legislature must ask the voters if the state can keep and spend this tax revenue from the sale of marijuana. If Proposition BB fails, a tax credit of \$25 million (roughly \$5 a person) will be refunded to all taxpayers, \$20 million will be refunded to marijuana growers, and \$13 million will be refunded to marijuana consumers.

"Colorado PTA has several resolutions and position statements regarding school finance and public school funding to support our position on this ballot measure," Daisley continued. "Passage of Proposition BB will be of tremendous benefit to our schools and children."

For reference, see Colorado PTA's Resolution on School Finance and Resolution on Crisis in Public School Funding.

About Colorado PTA

Colorado PTA is the oldest and largest child advocacy organization in the state. Got kids? Join PTA! We have the information and resources to help you stay involved in your child's education. Membership is open to all. Learn more at www.copta.org.

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